

The China Mail.

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號五廿月五年八十八百八千一英

HONGKONG, FRIDAY, MAY 25, 1888.

日五十月四年子戊

PRICE, \$2 PER MONTH.

AGENTS FOR THE CHINA MAIL.

LONDON.—F. ALGAR, 11 & 12, Clement's Lane, Lombard Street, E. C. GORDON & GORDON, 30, Cornhill, London. HENRY & CO., 37, Walbrook, E. C. SAMUEL DEACON & CO., 150 & 154, Leadenhall Street, W. M. WILLS, 151, Cannon Street, E. C.

PARIS AND EUROPE.—AMÉDÉE PRINCE & Co., 36, Rue Lafayette, Paris. NEW YORK.—ANDREW WILSON, 21, Park Row.

SAN FRANCISCO and American Ports generally.—BEAN & BLAIR, San Francisco.

AUSTRALIA, TASMANIA, AND NEW ZEALAND.—GORDON & GORDON, Melbourne and Sydney.

CEYLON.—W. M. SMITH & Co., Tan Apothecaries Co., Colombo.

SINGAPORE, STRAITS, &c.—SAYLE & Co., Square, Singapore. C. HEINZ & Co., Manila.

CHINA.—MACAO, F. A. DE CRUZ, Sucr. de, Queluz & Co., Amoy, N. MOULLE, Pootoon, Hainan & Co., Shanghai, LANE, CRAWFORD & Co., Hongkong & WALSHE, Yokohama, LANE, CRAWFORD & Co., and KELLY & Co.

Banks.

NOTICE.

RULES OF THE HONGKONG SAVINGS BANK.

- 1.—The business of the above Bank will be conducted by the Hongkong and Shanghai Banking Corporation, on their premises in Hongkong. Business hours on week-days, 10 to 3; Saturdays, 10 to 1.
- 2.—Sums less than \$1, or more than \$250 at one time will not be received. No depositor may deposit more than \$2,500 in any one year.
- 3.—Depositors in the Savings Bank having \$100 or more at their credit may at their option transfer the same to the Hongkong and Shanghai Banking Corporation on fixed deposit for 12 months at 5 per cent. per annum interest.
- 4.—Interest at the rate of 3½ per cent. per annum will be allowed to depositors on their daily balances.
- 5.—Each depositor will be supplied gratis with a Pass-Book which must be retained with each payment or withdrawal. Depositors must not make any entries themselves in their Pass-Books but should send them to be written up at least twice a year, about the beginning of January and beginning of July.
- 6.—Correspondence as to the business of the Bank if marked On Hongkong Savings Bank is forwarded free by the various British Post Offices in Hongkong and China.
- 7.—Withdrawals may be made on demand, but the personal attendance of the depositor or his duly appointed agent, and the production of his Pass-Book are necessary.

For the HONGKONG & SHANGHAI BANKING CORPORATION,
T. JACKSON,
Chief Manager.

Hongkong, September 1, 1884. 754

HONGKONG & SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL, \$7,000,000
RESERVE FUND, \$3,000,000
RESERVE LIABILITY OF PROFIT, \$7,500,000

COURT OF DIRECTORS.
Chairman—Hon. JOHN BELL IRVING.
Deputy Chairman—W. H. FORBES, Esq.
C. D. BROTHERMAN, Esq.
W. G. BRIDGES, Esq.
H. L. DALRYMPLE, Esq.
B. LAYTON, Esq.
Hon. A. P. McLEWEN.

CHIEF MANAGER.
HONGKONG, THOMAS JACKSON, Esq.
MANAGER.
SHANGHAI, EDWIN CAMERON, Esq.
LONDON BANKERS—LONDON AND COUNTY BANK.

HONGKONG.
INTEREST ALLOWED.
On Current Deposit Account at the rate of 2 per cent. per annum on the daily balance.

On Fixed Deposits—
For 3 months, 2 per cent. per annum.
" 6 " 4 per cent. " "
" 12 " 5 per cent. " "

LOCAL BILLS DISCOUNTED.
Credits granted on approved Securities, and every description of Banking and Exchange business transacted.
Drafts granted in London, and the chief Commercial places in Europe, India, Australia, America, China and Japan.

T. JACKSON,
Chief Manager.
Hongkong, April 25, 1888. 353

Intimations.

DENTISTRY.

FIRST CLASS WORKMANSHIP.
MODERATE FEES.

MR. WONG TAI-FONG,
Surgeon Dentist.

(FORMERLY ATTENDED APPRENTICE AND LATER ASSISTANT TO DR. ROGERS.)

At the urgent request of his European and American patients and friends, has TAKEN THE OFFICE formerly occupied by Dr. ROGERS,
No. 2, DUNDRELL STREET.

CONSULTATION FREE.

Discount to missionaries and families.

Sole Address,
2, DUNDRELL STREET
(Next to the New Oriental Bank).

Hongkong, January 12, 1885. 66

WASHING BOOKS.
(In English and Chinese.)

WASHERMAN'S BOOKS, for the use of Ladies and Gentlemen, can now be had at this Office. Price, \$1 each.

CHINA MAIL OFFICE.

Intimations.

GOVERNMENT NOTIFICATION.

No. 210.
THERE is a VACANCY in the SANITARY DEPARTMENT for an INSPECTOR OF NOISANCES. The Emoluments of the Office are—
Salary, \$60 a month, rising, by annual increments of \$4, to \$80 a month.
House Rent, \$15 a month.
Chair allowance, \$12 a month in summer.
Uniform.

For further Particulars apply at the SANITARY BOARD ROOM, Government Offices.

Applications with Copies of Certificates to be sent to the COLONIAL SECRETARY before Noon on THURSDAY, the 31st Instant.

By Command,
FREDERICK STEWART,
Colonial Secretary.

COLONIAL SECRETARY'S OFFICE,
HONGKONG, 19th May, 1888. 828

NOTICE.

PUNJUM & SUNGHIE DUA SAMAN.

TAN MINING COMPANY, LIMITED.

NOTICE is hereby given that the Under-mentioned FULLY PAID-UP SHARE CERTIFICATES were DESTROYED BY FIRE at Fuchow, on the 5th January, 1888:—

Script: 75/78, 40 Shares, Hon. C. P. CHATER, 2757/2796.

" 1213, 50 " JERONIMO MIGUEL DOB REMEDIOS, 2376/2500 = 25; 29281/29295 = 15; 28101/28195 = 5; 35120/35133 = 5; 2871/29000.

" 1265, 30 " RUTENBERG CURRIER, JEE VANTA, 28071/29000.

" 1267, 15 " DEMETRIO D'ARAUJO R SILVA, 25526/25540.

" 1432, 50 " FRANCIS HENRY CAYE THOMAS, 25551/25675 = 25; 19251/19275 = 25.

" 1626, 10 " ALEXANDER WILLIAM VANS GIBB, 32205/32274.

195 Shares.

And should the same not be produced before the 22nd June, 1888, DUPLICATE CERTIFICATES will be ISSUED in NAME of the above Parties, and no transaction taking place under the aforesaid ORIGINAL CERTIFICATES will be Recognized by this Company.

A. O'D. GOURDIN,
Secretary.

Hongkong, May 22, 1888. 830

MOORE'S GOGO SHAMPOO WASH.

THIS WASH HAS PROVED ITSELF TO BE THE BEST PREPARATION EVER PRESENTED TO THE PUBLIC.

THE Basis of this compound is made of Gogo Root. The natives of the Philippine Islands never use anything else for washing their hair; you never see them bald, and it is quite common to see the females with hair from 5 to 6 feet long. By using this SHAMPOO WASH, Proprietor offers the Wash to the public, being entirely confident that by its restorative properties it will surely arrest decaying hair, completely eradicate scurf, dandruff, and cure all diseases of the scalp; it does not contain any poisonous drugs, but, by its cooling properties, allays the itching and fever of the scalp.

Mr. Moore has succeeded in being able to put this Wash up in bottles without allowing it to ferment, and he will guarantee it to keep any length of time in any climate.

CAMPBELL, MOORE & Co., Ltd.,
Under Hongkong Hotel.

Hongkong, May 17, 1888. 810

NOTICE.

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

SHIPMASTERS and ENGINEERS are respectfully informed that, if upon their arrival in this Harbour, NONE of the Company's FOREMEN should be at hand, Orders for REPAIRS if sent to the Head Office, No. 14, Praya Central, will receive prompt attention.

In the Event of Complaints being found necessary, Communication with the Under-mentioned is requested, when immediate steps will be taken to rectify the cause of dissatisfaction.

D. GILLIES,
Secretary.

Hongkong, August 25, 1885. 1458

Peninsular & Oriental Steam Navigation Company.

NEW AND ACCELERATED DIRECT SERVICE TO

LONDON VIA MARSEILLES

FROM

JAPAN AND CHINA.

ON the 19th May, at Noon, and fortnightly thereafter, until further Notice, the Company will maintain a DIRECT SERVICE between HONGKONG and LONDON, VIA MARSEILLES.

This improved service will abolish all Transhipments, and it is intended that it shall maintain a high reputation for quick transit, careful delivery of cargo, and for passenger accommodation and cuisine.

The attention of passengers is specially called to the greatly improved Second-salon accommodation and attendance.

E. L. WOODIN,
Superintendent.

Hongkong, May 8, 1888. 714

Business Notices.

LANE CRAWFORD & CO.

ARE NOW FULLY STOCKED WITH THE FOLLOWING:

SEASONABLE GOODS:

PARINA'S EAU-DE-COLOGNE.
HERODIAS' HAIR WASH.
EAU-DE-TOILETTE HAIR WASH.
KALYDOR & O'DONTO.
LAV-TAI-KEE HAIR WASH.
CARBOLIC TOOTH POWDER.

TOILET VINEGAR.
LAVENDER WATER.
LAVENDER TOOTH PASTE.
SHAVING CREAM.
LAV-TAI-KEE DENTIFRICE.
LIME JUICE & Glycerine.

HENDRIKS', ATKINSON'S, and PIERCE & LUTIN'S PERFUMERY.
CALVERT'S CRESOL DISINFECTANT (invaluable for washing Dogs and other Animals).
CARBOLIC SOAP. HOUSEHOLD CARBOLIC SOAP. CARBOLIC FLUENCY-HEAT SOAP.
PEAR'S TRANSPARENT SOAPS. SCENTED SOAPS, and BATH SOAPS.
DISINFECTANT CARBOLIC POWDER in 1lb. Dredgers.
CALVERT'S STRONGEST CARBOLIC ACID.
LARGE BATH SPONGES and FINE TOILET SPONGES.
BATH TOWELS and WRAPS. FLESH BRUSHES and SCRUBBERS.

Also,
Cooling Beverages and Summer Tonics.

SPURRY LIME JUICE, ORANGE JUICE, and LEMON JUICE. RASPBERRY VINEGAR, FRESH LEMON JUICE, CHERRY BITTERS, PAIN'S CHEMICAL FOOD, SYRUP OF PHOSPHATES, FRENCH and ITALIAN VERMOUTH, CALIFORNIA RED and WHITE WINES, AMERICAN LAGER BEER, COCO WINE.

A Small Machine for making Block Ice, Icing Water and Wines.

Hongkong, May 10, 1888. 768

J. MARINBURK, COLLEGE CHAMBERS.

BEGS to inform the Public that he has made GREAT REDUCTIONS IN PRICES

OF FURNITURE and UPHOLSTERING

IN LATEST DESIGNS.

All the Work is made under My Supervision and I use the best Coverings, Upholsters and Materials. Guarantee all the Work of best Workmanship.

Hongkong, May 22, 1888. 832

NEW GOODS.

TALL SILK HATS.
" DRAB FELT HATS.
BLACK, BROWN, DRAB and GRAY FELT HATS.
Tweed HATS and Caps in new shapes.

STRAW and FINE HATS.
SILK UMBRELLAS, from 25, over 10 to choose from.
WALKING STICKS, a very large assortment.

WATERPROOF COATS, LEGGINGS and CHAIR APRONS.
TRAVELLING BAGS and SPOON MANE.

OVER COATINGS, light and heavy.
OVER COATINGS, Ulster Tweeds.

FINE Black DIAGONAL and COCKSCREW for Dress Suits.
Black, Blue and Brown Fancy and Check DIAGONAL COATINGS.
Fancy and Check TWEED SUITINGS.

Two-piece Suits, in a great variety of Stripes, Checks, &c.
CHECKING FLANNELS, in Checks, Stripes and Plain.
FRENCH PRINTED SHIRTINGS.

Unshrinkable FLANNEL SHIRTINGS.
White, Medium and Summer UNDER VESTS and PANTS.
READY-MADE ULSTERS in STOCK.

Solid LEATHER PORTMANTEAUS.
OVERLAND TRUNKS, Gladstone Bags, and a variety of TRAVELLING CASES, all sizes.
SILK, HOSE, Black, Navy and Colors.
Lamb's Wool, Merino and Lisle Thread & Hose.
White Dress SHIRTS.
Lacing, & E. S. BOOTS and SHOES.
SHOOLING BOOTS, RUBBER Boots.
Patent Leather BOOTS and SHOES.
DANCING PUMPS, all sizes.
LARGE STOCK of SCARVES, TIES, HANDKERCHIEFS, BRACES.

ROBT. LANG & Co.
Hongkong, February 21, 1888. 285

STAG HOTEL, QUEEN'S ROAD CENTRAL, HONGKONG.

J. COOK, Proprietor.

THE HOTEL IS CENTRALLY SITUATED and WITHIN a FEW MINUTES' WALK FROM THE PRINCIPAL LANDING PLACES.

GOOD ACCOMMODATION FOR VISITORS.
CHARGES MODERATE.
Tiffin at 1 o'clock. DINNER at 7.30.

WELL VENTILATED BILLIARD ROOM.
Tiffin 50 CENTS. DINNER 75 CENTS.

Wines, Spirits and Malt Liquors of the VERY BEST QUALITY ONLY.
Hongkong, April 1, 1887. 607

Victoria Hotel, Praya and Queen's Road Central, Hongkong.

THIS Extensive and well-appointed Establishment, situated in one of the most central and airy positions in the Colony and commanding a splendid view of almost the entire harbour and within five minutes' walk of the principal Government Offices (including the Post Office), Banks, &c., has recently been much enlarged and improved and is now one of the principal Hotels in the place.

The ROOMS are commodious, well ventilated and have just been refurnished in a most comfortable and handsome manner, suited to the requirements of the day.

The Accommodation and Service of every kind will be found to be of the best description. An ample and varied TABLE D'HOTE is always provided and served in the spacious, large DINING HALL.

The HOTEL also contains handsome and comfortable Reception, Reading, Billiard and Smoking Rooms.

The HOTEL is unsurpassed for comfort, convenience and quick service.

Continental languages are spoken.

Messrs. DORABJEE & HING KEE,
Proprietors.

Hongkong, September 16, 1885. 1612

W. POWELL & Co. JUST RECEIVED

SPECIALITIES IN LADIES' FINESTRIKED COSTUMES.

WHITE and COLOURED DRESS LAWNS. (Fast Colours).
CREAM, WHITE and COLOURED ALGRETTE, FEATHERS and TIPS.
PARISIAN FLOWERS and MILLINERY.
RIBBONS and LACES in Latest Designs.
SILK GLOVES and MITTS in every length and colour.

W. POWELL & Co.
VICTORIA EXCHANGE,
Hongkong, May 6, 1888. 720

Intimations.

A RAMBLE THROUGH SOUTHERN FORMOSA.

By Mr. G. TAYLOR.

This Article, which has been reprinted from the China Review, contains one of the best Sketches of FORMOSA life yet written. A few highly-executed Woodcuts are included in the pamphlet.

May be had—Price, \$1—at Messrs. LANE, CRAWFORD & Co., and Messrs. KELLY & WALSH, Limited, Hongkong; also, Mr. N. MOULLE, Amoy.

Hongkong, March 3, 1888. 869

THE HONGKONG AND KOWLOON WHARF and GODOWN COMPANY, LIMITED.

NOTICE is hereby given that all VESSELS DISCHARGING BOMBAY COTTON and COTTON YARN at the KOWLOON WHARF will have FREE STORAGE for 14 days from arrival, after which a Rent of 5 CENTS per bale per month will be charged.

ISAAC HUGHES,
Secretary.

Hongkong, November 7, 1887. 2149

Intimations.

CHAS. J. GAFF & Co.

Chronometer, Watch & Clock Makers,
Jewellers, Gold & Silversmiths.

NAUTICAL, SCIENTIFIC and METEOROLOGICAL INSTRUMENTS.

VOIGTLANDER'S LIBERATED BINOCULARS and TELESCOPES.
RECHUM'S LIQUID and OTHER COMPASSES.
ADMIRALTY & IMRAY CHARTS, NAUTICAL BOOKS.

English SILVER and ELECTRO-PLATED WARE.
Ornate & Co.'s ELECTRO-PLATED WARE.
GOLD & SILVER JEWELLERY in great variety.

DIAMONDS.

DIAMOND JEWELLERY.
A Splendid Collection of the Latest LONDON PATTERNS, at very moderate prices.

SAILORS HOME.

ANY Out-of-Stocks, Books, or PAPERS will be thankfully received at the Sailor's Home, West Point.

Hongkong, July 26, 1887.

Intimations.

NOTICE.

I. DISSE, Rg. Med.,
11, Queen's Road Central.

CONSULTATIONS in ENGLISH, FRENCH and GERMAN, from 8.30 to 10 A.M. and from 2 to 4 P.M.

Hongkong, May 9, 1888. 764

NOTICE.

THE WONG-NEY-CHONG DAIRY FARM having received by the Steamer Changsha, a supply of MILK Cows from Newcastle, Australia, is now prepared to supply the General Public with PURE COW MILK (guaranteed), at 9 CENTS per Ordinary Pint, (repacked), deliverable on order, anywhere within the Colony, between 6 A.M. and 10 P.M.

Orders sent direct to WONG-NEY-CHONG DAIRY FARM, or to the care of Mr. V. DAVENBERG, at H. M. Naval Yard, will be promptly attended to.

Hongkong, April 28, 1888. 688

Notices to Consignees.

NOTICE TO CONSIGNEES.

S.S. GHAZEE, FROM GLASGOW, LIVERPOOL, PENANG and SINGAPORE.

CONSIGNEES of Cargo are hereby informed that all Goods, are being landed at their risk into the Godowns of the Kowloon Wharf & Godown Co. at Kowloon, whence and/or from the Wharves delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before Noon To-day.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 29th Instant will be subject to rent.

All Claims against the Steamer must be presented to the Underwriter on or before the 29th Instant, or they will not be recognised.

No Fire Insurance has been effected. Bills of Lading will be countersigned by ADAMSON, BELL & Co., Agents.

Hongkong, May 23, 1888. 842

NOTICE TO CONSIGNEES.

GERMAN STEAMER DORIS, Captain RAHVEN, FROM HAMBURG AND SINGAPORE.

CONSIGNEES of Cargo by the above Steamer are hereby requested to send in their Bills of Lading to the Underwriter, for countersignature, and to take immediate delivery of their Goods from alongside.

Cargo impeding the discharge will be at once landed and stored at Consignees' risk and expense.

SIEMSEN & Co., Agents.

Hongkong, May 22, 1888. 831

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FROM CALCUTTA, PENANG AND SINGAPORE.

THE Company's S.S. Wingsang, having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf & Godown Co., Ltd. at West Point, whence delivery may be obtained.

Cargo remaining undelivered after the 29th Instant will be subject to rent.

No Fire Insurance has been effected. Bills of Lading will be countersigned by JARDINE, MATTHEWSON & Co., General Managers.

Hongkong, May 22, 1888. 829

To Let.

TO LET.

A Commodious SUITE of OFFICES in the Ice House BUILDINGS.

Apply to G. C. ANDERSON, 13, Praya Central.

Hongkong, March 22, 1888. 489

TO LET.

A Conveniently situated WELL FURNISHED SEVEN ROOMED HOUSE with BILLIARD TABLE. Rent moderate.

Address, Care of THIS OFFICE.

Hongkong, May 14, 1888. 706

TO LET.

ROOMS in 'COLLEGE CHAMBERS.'

GODOWN in ICE HOUSE LANE, lately occupied by Messrs. BUTTERFIELD & SWIRE, from the 1st August.

Apply to DAVID SABSOON, SONS & Co. Hongkong, May 2, 1888. 694

TO BE LET.

A SEMI-DETACHED HOUSE in RICHMOND TERRACE, containing 6 Comfortable Rooms, 3 Bath Rooms, and convenient Out-Offices.

A NEW STOREY has just been added to the Servants' Quarters.

Apply to JOHN WILLMOTT, Hongkong Dispensary.

Hongkong, April 24, 1888. 688

TO LET.

HOUSE No. 1 'BALL'S COURT,' Bonham Road.

SHOPS and ROOMS in Nos. 6, 11, 12, 13, and 14 'BRACED STREET' ARCADE, Queen's Road.

HOUSE No. 31 'WEST VILLA,' Pokfulam Road.

Apply to BELLILIOS & Co. Hongkong, May 22, 1888. 838

Shipping.

SWIMMING CHAMPIONSHIP OF AUSTRALIA—

SWIMMING CHAMPIONSHIPS OF AUSTRALIA—**SUCCESS OF CAVILL**—Sydney, April 16th.—The second event for the Swimming Championship of Australia was decided on Saturday in favor of Ernest Cavill, who beat A. the thoroughbred of St. Kilda, easily, covering the thousand yards in 14 min. 42 sec. Cavill was manifestly out of condition. Cavill went off with a lead, which he gradually increased to 40 yards in the lap, then Kenny gave up the chase as hopeless. The Victorian became weary on Saturday evening, and decided to forfeit the third event of 1 mile, and so the title was assured the Champion of Australia to the victor of the thousand yards record, the best time previous being 14 min. 42 sec. by J. Finney at Lambeth in October, 1887.

thousand yards record, the best time previous being 14 min. 43 $\frac{1}{2}$ sec., by J. Finney at Lambeth in Oct., 1887.

THE PUNJOM AND SUNGHIE DUA SAMANTAN MINING COMPANY.
The second ordinary half yearly meeting of shareholders in the above company was held at the Hongkong Hotel yesterday afternoon. Mr W. G. Brodie presided and there were also present Hon. O. P. Chatter, Messrs D. Gillis, W. Wotton, and E. L. Woodin, directors; and Messrs W. Legge, D. McCulloch, G. Holmes, F. G. Barcos, G. Murray Bain, E. B. Jorey, J. Y. V. Vernon, R. Llyall, T. Candler, R. K. Leigh, T. E. Davies, P. A. Canna, A. C. Apear, H. Crawford, A. P. Stokes, &c.

P. Byrie.

P. Byrie.

The Chairman said—This report has been for some time before you and has no doubt been read by you with attention. It is a pity it has been delayed so long. The difficulties in the organisation were not easy to overcome. The man appointed to a responsible position there disappointed us very considerably. Hence we are behind hand, seriously behind hand with these accounts.

will be very different. So far as this ac-

will be very different. So far as this account goes I would have you take it as read, and if there is anything more that you would like to learn I shall be glad to tell you all the facts in my power. I would just mention that it was remarked to me by the Secretary that there were a few particulars desired by shareholders. I asked him to ascertain if possible the nature of these particulars. He was not able to get

that in detail, but he handed me a note for

that in detail, but he handed me a note for the information of the meeting. Shareholders are very naturally curious to know what has been doing during the six months lately ended. We have just been going through a few figures. The Secretary and myself in a rough way put them together. The wages of natives for construction and other current works, that is to say mining and milling, amounted to \$10,269. That includes some salaries. In

the hurried enquiry I made to-day I made out that there would be \$5,000 odd more

the hurried enquiry I made to-day, I made out that there would be \$5,000 odd more for salaries, making a total of \$15,439 including all wages and salaries. Besides that there has been expended \$877 in furniture, stores &c., and for stores for the launch, mostly in hand, \$607. On the launch in Singapore, which is now in proper order, there was spent \$3,700. This includes the expenditure—a rather large but unavoidable item—of putting the launch in a proper condition for the work she had to do. She came out in sections, and we had the expense of putting them together

and had to strengthen the vessel in a way that ought not to be required. Moreover

and had to strengthen the vessel in a way that ought not to be required. Moreover there was the expense of carriage of material, \$1649, sundries \$2000, royalty to Sulcan \$1,000, dynamite \$835,—in all \$9,500 in round figures, which, taken with the expenditure for wages and salaries, makes a total of \$25,000 expended for the half year. In hand we have a fixed deposit of \$70,000 bearing the usual interest and balance in hand \$4,643. We have in optimism to be accounted for \$2,176, now partly given out and partly in bank. We have \$5,390 given to Mr. Socola to work

the tin concession, which he has not spent
and dynamite on hand \$500, while we have

\$6,000 on the way to Pahang. We have in such form as I have given \$14,000 and in the bank \$74,600, amounting in all to \$90,000 in money. The figures I have given you take us up to three weeks ago. You must understand they are rough, but they are as near as we can give. We have after consultation resolved to get Mr Becher to come to Hongkong and he will be here on Monday. His present engagement is not long to run, and Punjom is such a distressed sort of creature,

to correspond with that we thought we would accomplish our work more speedily

by getting Mr Becker to come here. Besides a good deal of information might be got from him, even after his short stay. It might have proved extremely inconvenient to correspond with Mr Becker even on the subject of his re-engagement at the distance of Punjom. I think you will consider it an essential act to bring him here. He need not be here more than two days and he can set things going at Punjom so that they can go on without him during his absence.

Mr Candler—If I am in order I would

I apologise to the Secretary for not handing a list of the questions, inasmuch as I only got his letter to-day, and have been engaged till then. I wish to say first of all that I consider this report very scanty and very meagre and not at all what we might expect from the information the directors have received from their manager at the mine, if current reports in the Colony are true. I always understood that the duty of directors was to inform shareholders of the opinion of their manager at

the mine either for good or evil as to the value of their property. The only thing

that shareholders have received from the directors is very meagre information indeed, and whatever information shareholders have got has been obtained from outside sources. I am sure this report was issued and it is said was known to several before the report was issued. I heard about certain reports which had been received from the manager which induced me—you may say to gamble and speculate—to buy certain shares in this Company. Whether these reports are false or true I should wish the directors to state.

certainly have heard from the very best
source that news has come from the mine

to the value of or otherwise of the property. I think it is only fair that instead of this unfairly-dallying the shareholders should know the opinion of the manager, whether it is of a nature or not to induce the people to invest in the shares of the Company. This observation is called the second ordinary half yearly meeting. I was under the impression that the Company had been started longer than that. During this time no report has been issued to the shareholders giving them information as to the value of

his concession. It is your duty as members of the Board of Directors to enlighten

he shareholders as to what reports or views
they have received from Mr Becker of

other people. If you have any news which has been kept back in the interest of the Company I should be the last person in the world to ask you to divulge it. But I think we are entitled to know if the rumours circulated in London are true or not, so that we might have some idea whether our property is valuable or otherwise.

Mr. McCulloch.—There is no doubt that the Directors have received confidential information, which has been put out in certain quarters. Is it not right and proper, if there is any special information coming out, that the holders ought to know as well as the directors?

The Chairman.—It is not a fact that you can come to the office and read the letters!

Mr. McCulloch.—So far as I know there is no general understanding to that effect. I certainly have not seen anything in the Company, but I have heard certain things, which evidently had got abroad.

Mr. Candler.—I am inordinately anxious to know what the news which has been in the hands of the directors for a week or a fortnight ought to have been posted to every shareholder. There is no doubt that you have a lot of shareholders, and that you know of them. I know as a matter of fact that individuals at home have by recommendation invested in shares. These shareholders have nothing to guide them as to the value of their shares. The fullest information in their possession ought to be given by the directors to all shareholders in the cheapest and best way they can devise.

The Chairman.—There is nothing unreasonable in what you have asked for. The information, however, we have got is so indefinite that it might be misleading to make it public. Mr. Beecher has only been here a couple of days, and you know enough to know that a man can do little in a couple of months.

Mr. Candler.—Whatever information he has supplied them is the duty of the directors to make it known in a public manner at the earliest possible moment.

Mr. Wotton.—You have never asked at the office.

Mr. Candler.—It is the duty of the directors to inform me.

Mr. Wotton.—Until you are refused information you cannot complain. You should have asked for whatever you wanted.

Mr. Candler.—It is not my business to ask. And if I were to get the information in this way other shareholders who have no opportunity of coming to the office would be placed at a great disadvantage. I say every shareholder ought to get the information in writing.

Mr. Legge.—There is nothing in the report to the effect that information could be got.

Mr. Candler.—As far as I know we have never had definite information from any one of our managers except that which arrived in the Colony after the issuing of the report. And this was not of the nature of a report but was a private note from Mr. Beecher to the Chairman, which was sent by the Chairman to the directors. Mr. Beecher has only been at the mine for a couple of months. He has worked hard for an assay or report, but has hitherto been unable to give one. Matters were left in a muddle by a previous manager; the machinery has not worked satisfactorily in trial work, and the stamping mill came to grief. The ore that has been sent to the assay is only approximate, because the laboratory is not yet up to anything that would enable him to give definite information on the ore. Therefore he says "What I give is approximate only." The only letter in which he has ever given information as to the property is the private letter to the Chairman. I am sure I shall be very pleased, if the Chairman does not mind, that the letter be read to the shareholders.

The letter referred to, which is dated 11th May, was then read. The following is an extract from it:—

"I feel as sure as a cautious geologist may venture to say that the gold mines at Pahang have a great and brilliant future in store, and though my comparisons of Pahang with other districts are only drawn from well-confirmed reports and the evidence of specimens of these others, I consider it safe to state the general verdict that Pahang stands but second from the top in the list of the richest gold-bearing quartz. It is not a case of a little surface blow like Bau, but of large masses of solid rock permeated with auriferous veins; neither is it a case of plain sailing into uniform and regular lodes yielding steady percentage of free gold. It is going to take clever metallurgists to treat Pahang gold successfully and skillfully, and to get it, because the deposits are large and irregular and the metal is much combined with base sulphurates. But, I repeat, it ought to pay handsomely. We at Pahang shall not attempt the complicated treatment at present, but be content to make the richest, possible concentrates to be sent to the assay. We have got hold to commence work in as soon as labour is organised and the stamps are ready to run. I want three months more to get my trial crushings and stamping finished, and then we can talk business. Now as to the broader view of Pahang I am assured that several reefs lie in other parts of the area which I have indicated and that, as far as that, even if crushings gave unfavourable results for some time yet, my average miner would still have confidence to go on prospecting for better pay rock than that we happened to have nearest at hand in the open case. I shall want roughly \$10,000 to finish my three months' trial, but I am prepared to produce an asset in the shape of bullion and concentrates by that time. Then, though we may run a little while to pay in a small way, it will take fresh funds to put a proper outfit of machinery into mine for my work, \$100,000 perhaps. So much for my views of the mine at present. My next month's work on the spot will give me firmer data to work upon, and you shall have the benefit of them."

Mr. Candler.—I have no doubt whatever of the truth of what Mr. Chatter says. I think it is time now, however, when we seem to have got hold of a property that may turn out to be valuable, that there should be one common understanding between the directors and shareholders as to the means to be adopted to keep the shareholders informed. The news obtained from the manager may be only approximate or of only a certain amount of value, but whatever it is I think it is only right that it should be placed before the shareholders. There are shareholders in the Straits Settlements and London—I can corroborate that statement—who are anxious to know about this property, and they ought to be placed on an equal footing with those here. If you can assure us that you will in some way or other place before us a statement in whatever way you decide to be the best, I think that will be the proper thing to do. It is very inconvenient to have to go to the office, and shareholders in Shanghai and elsewhere can't go there.

The Chairman.—Do you wish us to give the reports to the public?

Mr. Candler.—Mining reports are regularly published in the *Financial News*, *New York Mining Herald*, and other newspapers shortly after they are received. Every mining company that has shareholders has the same principle. I think there are likely to be grave abuses in suppressing information.

The Chairman.—These letters have been

in the office lying for any one to come and see them.

Mr. Candler.—The shareholders did not know that. The report that you issued created a very unfavourable impression among the shareholders. After the information was given, there was no earthly sense in sending out this report, which has I have no doubt, put certain shareholders to very great inconvenience reading this report and getting thoroughly disgusted.

Mr. Chatter.—This statement is perfectly untrue. No information of the nature we have just been discussing was received by the directors until long after the issue of the report. The letter which you have just read is dated Singapore 11th May and reached here long after the issue of the half-yearly report. So far the directors have not received from their manager any other information with regard to the mine, and are, I think, justified.

Mr. Candler.—I am sorry to have to rise again to ask whether you have received a letter—certainly has come to me from twenty different sources that you have received a letter—from your manager giving details with regard to certain assays which he has just made, and which show that the ten assay samples of rich concentrates showing 32 oz. to the ton. Certainly if a report to that effect has been received it ought to have been placed before the meeting.

Mr. Chatter.—About the property we have got Mr. Beecher never gave us any information except what was written to Mr. Brodie in the letter which I have just read.

Mr. McCulloch.—Of course Mr. Beecher has been referred to, but Mr. Beecher is not the only manager you have had. You had managers before him. Have you had any information from them?

The Chairman.—We have had certain information, but it would not be of any value to us.

Mr. McCulloch.—Outside shareholders have felt that there were certain things kept back from them. It is better to let us know to-day whether that is so or not.

Mr. Candler.—Of course the question is not what the directors or any of them think fit to place before the shareholders, but is their duty to communicate the information, they have got, and it is for the shareholders to form opinions as to their value, and if they make mistakes it is their own blame.

The Chairman.—Mr. Shannon was very favourably impressed with the mines, but he has been unable to say anything before he met with a fatal accident.

Mr. Candler.—I certainly think that if you got any information about assays you ought to have given it to the shareholders.

The Chairman.—We did receive a letter, extracts from which were actually in type and were to be in the report, but we were unable to do so, because of the fatal accident, and hearing from Mr. Beecher that alterations were to be made we did not wish to place anything indefinite before the shareholders.

Mr. Wotton.—Directors are often blamed for giving incorrect information to their shareholders.

Mr. Candler.—I do not think that directors are often blamed. They contrive to blame the manager, unfortunately.

It was then agreed to read a letter which had been received, of which the following is an extract:—

"Herewith I beg to present the figures connected with the assay of the concentrates of the mine, and some remarks on the conclusions to be drawn from the results, and the nature of the auriferous quartz. The total quantity of quartz crushed is at about 80 tons, the net being obtained as most easily got from the rubbish heap of the Chinese mine on which the tramway runs from the back of the mill, and the total tonnage of the concentrates is about 10 tons. The concentrates are of a fine white quartz with some sulphurates of iron and arsenic and oxides of iron. The gold obtained from amalgam on plates amounts to 2 oz. of the ridiculously small proportion of 1 lb. or 12 grains per ton. The concentrates are estimated at about 8 tons were collected which assay 10 tons of gold bullion per ton, representing a saving of only 10 per cent. of the original ore in the shape of but slightly enriched material hardly to be termed concentrates. The tailings appear by assay to be considerably poorer than the concentrates, and it must be remembered that the sampling of these and of the screen pulp was not systematic, the trial being made more to test the working of the stamp, than the ore. It must also be taken into consideration that the amalgamating copper plates are in a bad condition from neglect and have not had time to get on a working surface, and that the concentrates from these results is firstly that such poor surface quartz is quite unfit for milling, secondly that the gold contained even in richer ore of the same quality of quartz is not to be extracted by simple plate amalgamation, and thirdly that such rough methods as blanket tables afford are not sufficient to concentrate the concentrates of the auriferous sulphurates. In justification of the last statement I must admit that our blanket tables are not by any means perfect either in proportion or grade and that the mill hands have not yet learnt how to handle the blankets and their charges of concentrates. The trial sample of the concentrates, which I have sent to the bottom of Chinese mine, Assay No. 2, was treated by an amalgamation giving further conclusive results. Ten ozs. of this was hand crushed and ground in the pan amalgamator for many hours with a plentiful addition of mercury. A copious formation of amalgam took place, but it was not so good as the concentrates of the mercury with arsenic, yielding but little gold. The same sample on hand washing yielded a result equal to 7 dwt. per ton of free coarse gold and a fair quantity of concentrates assaying very rich (assay No. 6, showing 32 oz.) which represented another dwt. of yield per ton. It is, therefore, being two oz. of gold. Therefore this ore is undoubtedly rich and valuable, there is no conclusion possible but that it is highly refractory, and will need most careful and scientific treatment. The quartz sampled in assay No. 8 is of a superior quality and the existence of such ore in pay streaks through the lode alone the most promising indication (2 oz. 12 dwt.) warranting deep exploration. The small chance sample gave a good show on washing of free gold, and I am now preparing larger samples from the same vein. Reminding you that we are at the present in the first stages of our trial operations and that we are not yet in a position to pay more attention to my decisions than to vague conclusions which the figures of my assays may suggest and promising you more results by an early mail, I am, &c."

Mr. Candler.—I do not believe that we would have had any information unless I had asked for it.

The Chairman.—This page of the letter was to be printed on the report and it was withdrawn, as it was thought better to give these particulars from the chair.

Mr. Candler.—I was in hopes they would be given from the chair, but they were not.

Mr. Legge.—I would like to ask whether this Pahang and Barghuda Samatun Mining Company really a gold or silver mining company.

Mr. Candler.—I mentioned in the accounts that there is \$25 worth of gold at the mine, but that is all you say about gold.

The Chairman.—This is gold probably got for export.

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Mr. Legge.—You devote a whole paragraph to the tin industry. You say in the report "The Tin industry has not yet been opened up. The illness of Mr. Shannon detained Mr. Saffa at Punjom (which is a considerable distance from Pahang) and prevented him taking his business in hand until quite lately. He has, however, recently visited Singapore for the purpose of engaging labor for the tin mines, and according to the latest advice of men, and we hope that very shortly the Company will have some tangible results from their work. The Directors have the satisfaction to mention that Mr. Beecher looks upon this part of the Company's concession as being a very important portion of the property, and from a flying inspection of the tin mine in the district in February last, he considers the prospects for tin working encouraging." Now, as you know, Tin has fallen from 160 to 90 within the last week or two. I should like to know whether the Company intend to rely on the products of tin or gold.

Mr. Candler.—That is a matter which I have not yet decided. I have not yet decided whether to devote a whole paragraph to the tin and you say nothing of the information you have received as to the value of the gold.

Mr. Wotton.—I wish to know whether Mr. Candler brings a charge of wilfully concealing information. [Mr. Candler—Certainly not.] I wish to know whether Mr. Candler has got the tin mine in a position to put it to the test, having been kept from the shareholders. Not a single shareholder has asked: or at least those who have asked have seen all that they could possibly wish. Mr. Candler has never asked for information except at this Board, otherwise he would have got it. I wish to know whether this sort of thing—"Put me on number 10," "All right number 9!"—and you say in communication with some one who is for robbing him and confounding the Telephone Company. But worse than that, you may ring but you cannot get the tin mine in a position to put it to the test, having been kept from the shareholders. Not a single shareholder has asked: or at least those who have asked have seen all that they could possibly wish. 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